

**WOMEN, INFANTS AND CHILDREN CARE
INITIATIVE (WICCI)**

AUDITED FINANCIAL STATEMENTS

AND

ANNUAL REPORT

FOR THE YEAR ENDED

31ST DECEMBER 2025

**OLADAYO KALEJAIYE & CO
(CHARTERED ACCOUNTANTS)**

WOMEN, INFANTS AND CHILDREN CARE INITIATIVE (WICCI)
ANNUAL REPORT AND ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER, 2025

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WOMEN, INFANTS AND CHILDREN CARE INITIATIVE (WICCI)
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER, 2025

CORPORATE INFORMATION

BOARD OF TRUSTEES:

- Prof. (Mrs.) Comfort Ibironke Sodiya - Chairman
- Prof. Gboyega Augustine Adebayo - Director
- Mrs. Mary Adesola Afenkhená - Director
- Barr. Benjamin Oludare Ogunmodede - Director
- Mrs. Doyinsola Ajoke Adebayo - Director
- Prof. Joseph Adeniyi Olowofela - Director
- Mrs. Doyin Ogunbiyi - Director
- Dr. (Mrs.) Cynthia Oludolapo Akinsanya - Director
- Mrs. Adetutu Olufunmilola Sonoiki - Director
- Mrs. Adeyemi Egbeobauwaye Ehizogie - Director

OPERATIONAL ACTIVITIES

- **Education and Scholarship** for vulnerable children (VC)
- **Child Protection and Interventions** – Children in Mobility, Child Trafficking, Child Labour and so on.
- **Human Trafficking** – Awareness Campaign Against Human Trafficking, Vocational training for victim Business training and empowerment etc.
- **Research and Training Programme on Gender – Based Violence (GBV)** and Women Empowerment, Migration Governance and policies etc.
- **Gender – Base Interventions & Empowerment** – Prevention of Violence Against Women and Girls (VAWG) & Peoples with Disabilities (PWD), Gender justice, Health and Wellness of Women and Girls etc.
- **Health Services** e.g. Non – Communicable Disease (NCD), Sexual and Reproductive Health of Women, Youth and Girls, Family Planning and Counselling, HIV/AIDS, Malaria, Immunization and Home Based Care for peoples living with HIV.
- **Governance** – Budget Transparency and Accountability.
- **Transnational Organized Crime.**

MAJOR AIMS AND OBJECTIVES

Women, Infants and Children Care Initiative (WICCI) is a not-for – profit and non-governmental organization with primary focus on humanitarian services to poor pregnant women and teenage girls, infants and children.

Women, Infants and Children Care Initiative (WICCI) was incorporated in Nigeria under part “C” of Companies & Allied Matters Act Cap C20 LFN 2004 on 30th January, 2006 with Incorporated Trustees No 20223, with the following aims and objectives set out below:

- To promote awareness and understanding of children and women's rights, protection and responsibilities by involving and targeting the family system and community at large.
- To mobilize educational, psychosocial support and mitigation services to orphans and vulnerable children (OVC), single mothers, widows, and other vulnerable groups.
- To develop preventives strategies and increase awareness of maternal and new – born problems and address their causes.
- To empower and invest in women and children through entrepreneurship, livelihood and income generation, and life skills support services which enable them to respond positively to HIV, Gender and Reproductive Health challenges.
- To promote gender empowerment, awareness and mainstreaming especially through male involvement.
- To promote the accessibility of HIV prevention services, Sexual and Reproductive Health Services and support system including STI management, Gender and Counselling services among women, youths, adolescents and children.
- To establish a unit to be known as “Women, Infants and Children Care Centre”.
- To promotes co-operation in achievement of the above aims and objectives.

REGISTERED OFFICE:

Plot 1195,
Aminu Kano Crescent,
Abuja.

13, Ijemo – Agbadu Road,
Abeokuta,
Ogun State.

CONTACT ADDRESSES:**(PERMANENT ADDRESS)- AFRICA**

4, Ogunbayode Street,
Adjacent Madojutimi Bus- Stop,
Off Abiola –way,
Oke – Abetu,
Abeokuta,
Ogun – State,
Nigeria.
Tel: 08034753222, 09038939338.
E-mail: wicci.nigeria@gmail.com
Website: www.wiccinigeria.org

Branch Office:

46, Adinlewa Street, Off Oyemekun Road
Akure,
Ondo State,
Nigeria.

Branch Office

10, Akenzua Road, Off Plymouth Road,
Benin City, Edo State.

Branch Office

9, Highcourt Crescent, opp. Police Headquarter ,
Jimeta Yola,
Adamawa State

AUDITORS:

Oladayo Kalejaiye & Co
(Chartered Accountants)
32 kadiri Street,
Alausa Ikeja,
Lagos.
Tel: 08033333705, 08093422827

BANKERS:

Access Bank Plc & Guarantee Trust Bank Plc.

STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER, 2025

The following is a summary of the significant accounting policies adopted by the organization in the preparation of these accounts.

BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention.

INCOME EARNINGS

Source of Revenue represent major grants from the United Nation Office on Drugs and Crime (UNODC/UNVTF), Global Fund (GF/CRS/ACOMIN Malaria Accountability Project), iSAFE Global Consulting and TAG International, International Organization for Migration (IOM), United Nations Voluntary Trust Fund on Contemporary Forms of Slavery (UNVFCFS), Collections, Donations and Sponsorships.

FIXED ASSETS/DEPRECIATION

Fixed Assets are stated at historical cost less depreciation.

Depreciation of fixed assets is calculated to write off the cost or valuation over the estimated useful lives of the assets on a straight-line basis at the following annual rates:

Furniture & Fitting	15%
Computer Equipment	25%
Office Equipment	20%
Plant & Machinery	10%



OLADAYO KALEJAIYE & CO.
(CHARTERED ACCOUNTANTS)

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08030974664

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**REPORT OF THE AUDITORS TO THE TRUSTEES OF
WOMAN, INFANTS AND CHILDREN CARE INITIATIVE
(WICCI)**

We have audited the financial statement set on pages 7 -11 which have been on the basis of the accounting policies on page 5.

RESPECTIVE RESPONSIBILITY OF TRUSTEES AND AUDITORS

The Board of Trustees are responsible for the preparation of the financial statement. It is our responsibility to form an opinion based on our audit of books and financial statement and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with the generally accepted auditing standards. Our audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgement; and of whether the accounting policies are appropriate to the Organisation circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary to provide us with sufficient evidence to give a reasonable assurance that the financial statements are free from material mis-statements, whether caused by fraud, other irregularities, or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the statements. The financial statements are in agreement with books of account, which have been properly kept and we obtained the information and explanations we required.

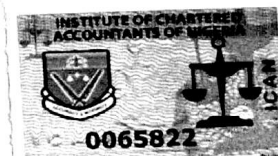
OPINION

In our opinion, the financial statement give a true and fair view of the state of affairs of the Initiative as at 31st December, 2025 and of the Income and Expenditure for the year ended on that date and have been properly prepared in accordance with the Companies and Allied Matters Act, 1990 and relevant Statement of Accounting Standard issued by the Nigeria Accounting Standard Board.

Lagos, Nigeria

Dated: January, 2026.

Oladayo Kalejaiye & Co.
Oladayo Kalejaiye & Co



FRC/2015/ICAN/00000011548

WOMEN, INFANTS AND CHILDREN CARE INITIATIVE (WICCI)
BALANCE SHEET
AS AT 31ST DECEMBER 2025

	NOTES	2025 N	2024 N
Fixed Assets	1	6,983,062	8,274,877
Current Assets	2	69,905,328	58,558,471
Less:			
Current Liabilities	3	<u>100,000</u>	<u>100,000</u>
Net Current Assets		<u>69,805,328</u>	<u>58,458,471</u>
Total Net Assets		<u><u>76,788,390</u></u>	<u><u>66,733,348</u></u>

FINANCED BY:

Accumulated Fund	<u>76,788,390</u>	<u>66,733,348</u>
	<u><u>76,788,390</u></u>	<u><u>66,733,348</u></u>

These financial statements were approved
by the Board of Trustees on 20th
January, 2026 and signed on their
behalf by:

Prof. C.I. Sogun, Chairman	}	TRUSTEES
Mrs Mary O. Akkhera Dnphee		TRUSTEES

The notes on pages 9 to 11 form part of these Accounts

WOMEN, INFANTS AND CHILDREN CARE INITIATIVE (WICCI)
ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2025

NOTES TO THE ACCOUNT

1 SCHEDULE OF FIXED ASSETS						
	FURNITURE & FITTINGS	COMPUTER EQUIPMENT	OFFICE EQUIPMENT	PLANTS & MACHINERY	TOTAL	
<u>COST</u>	<u>N</u>	<u>N</u>	<u>N</u>	<u>N</u>	<u>N</u>	
As at 1/1/2025	6,836,100	2,000,450	1,858,440	1,680,500	12,375,490	
Additions in the year	-	-	-	-	-	
Disposal in the year	-	-	-	-	-	
As at 31/12/2025	<u>6,836,100</u>	<u>2,000,450</u>	<u>1,858,440</u>	<u>1,680,500</u>	<u>12,375,490</u>	
ACCUMULATED DEPRECIATION						
As at 1/1/2025	3,037,583	370,010	238,470	454,550	4,100,613	
Charge in the year	1,025,415	37,510	60,840	168,050	1,291,815	
As at 31/12/2025	<u>4,062,998</u>	<u>407,520</u>	<u>299,310</u>	<u>622,600</u>	<u>5,392,428</u>	
NET BOOK VALUE						
As at 31/12/2025	<u>2,773,102</u>	<u>1,592,930</u>	<u>1,559,130</u>	<u>1,057,900</u>	<u>6,983,062</u>	
As at 31/12/2024	<u>3,798,517</u>	<u>1,630,440</u>	<u>1,619,970</u>	<u>1,225,950</u>	<u>8,274,877</u>	

WOMEN, INFANTS AND CHILDREN CARE INITIATIVE (WICCI)
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025
NOTES TO THE ACCOUNT

	2025 N	2024 N
2 OTHER ASSETS		
Bank & Cash Balances	1,352,098	2,894,991
Other Assets	68,553,230	55,663,480
	<u>69,905,328</u>	<u>58,558,471</u>
3 CREDITORS		
Accrued Audit fee	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
4 ACCUMULATED FUND		
Balance B/fwd	66,087,238	58,475,095
Deposit for Projects	-	-
Excess of Income over Expenditure	10,701,152	7,612,144
	<u>76,788,390</u>	<u>66,087,238</u>
5 GROSS EARNING		
Global Fund/CRS/ACOMIN	1,960,000	660,000
United Nations Office on Drugs and Crime UNODC/UNVTF	28,940,000	-
UNHCHR/UNVTFCS	32,929,000	25,000,000
Orphan and Vulnerable Children (OVC)	2,350,000	10,115,000
Personal Contribution	4,550,000	9,000,000
Donations Received in Kind / Cash	724,000	5,840,000
TAG International	800,000	800,000
iSAFE Global Consulting	1,250,000	8,500,650
TWVG/MDWG,ICMPD	4,870,500	5,900,500
	<u>78,373,500</u>	<u>65,816,150</u>
6 DIRECT EXPENSES		
Donations & Scholarship - School Fees	10,654,200	9,289,600
Sporting Materials - Student	1,150,000	1,000,400
Award, Gift & Honorarium	3,260,150	2,910,500
Award of Contracts - School Equip, IEC materials	14,200,500	10,009,900
Family Planing & HIV Commodities	3,220,400	2,850,500
Transport & Refreshments for training/Seminar Participants	1,102,500	915,005
Women and Girl-Child empowerment	11,131,600	9,590,500
Direct Assitance to Victims of Trafficking	8,645,200	6,975,520
Mosquito nets, deworming & Multivitamin syrub	2,950,060	2,355,050
	<u>56,314,610</u>	<u>45,896,975</u>
7 SEMINAR/GRADUATION EXPENSES		
Printing & Stationery	238,510	250,800
Entertainment	300,500	315,800
Telephone & Internet Expenses	264,500	200,950
Fuel and Lubricants	485,650	384,500
Training & Development	501,785	311,900
Hotel & Conference Hall	215,250	105,800
Welfare & Hospitality	260,000	105,000
	<u>2,266,195</u>	<u>1,674,750</u>
8 FINANCIAL CHARGES		
Bank Charges	123,523	111,962
9 OTHER ADMINISTRATIVE EXPENSES		
Printing & Stationery	251,200	182,500
Office Building Maintenance	164,800	105,600
Entertainment	236,500	219,400
Telephone & Internet Expenses	211,900	190,500
Gift & Donations	256,100	110,600
Fuel & Lubricants	65,200	32,800
Repairs & Maintenance	385,600	316,940
General Welfare & Hospitality	295,500	280,500
Miscellaneous Expenses	359,500	345,005
	<u>2,226,300</u>	<u>1,783,845</u>

WOMEN, INFANTS AND CHILDREN CARE INITIATIVE (WICCI)
CASH FLOW STATEMENT FOR
THE YEAR ENDED 31ST DECEMBER 2025

	2025	2024
	N	N
<u>OPERATING ACTIVITIES</u>		
Excess of Income over Expenditure	<u>10,701,152</u>	<u>7,612,144</u>
Add:		
Depreciation	<u>1,291,815</u>	<u>1,937,925</u>
	<u>11,992,967</u>	<u>9,550,069</u>
<u>WORKING CAPITAL ADJUSTMENT</u>		
Increase in Creditors/Accuals	<u>50,000</u>	<u>50,000</u>
Net Cash Outflow from Operating Activities	<u>12,042,967</u>	<u>9,600,069</u>
<u>INVESTING ACTIVITIES</u>		
Purchase of Fixed Assets	-	(6,985,900)
<u>FINANCING ACTIVITIES</u>		
Accumulated Fund	<u>66,087,238</u>	<u>58,475,095</u>
(Increase)/Decrease in Cash & Cash Equivalent	<u>78,130,205</u>	<u>61,089,263</u>
Cash / Bank Balance As At 1 Jan, 2025	2,894,991	5,547,747
Cash / Bank Balance As At 31, December, 2025	<u><u>1,352,098</u></u>	<u><u>2,894,991</u></u>
Represented By:		
Cash		
Bank	1,352,098	2,894,991
	<u><u>1,352,098</u></u>	<u><u>2,894,991</u></u>